

MAJOR GIFTS TO DISTRICT

Gifts intended to be made for special projects such as:

- improvements to existing District facilities,
- the construction of new facilities,
- and/or support for a particular program or activity, with a value in excess of \$10,000,

must undergo formal review by the District's administration prior to a recommendation for acceptance of the gift being considered by the Board of Education.

In reviewing the intended gift, the District's administration will consider:

1. the scope and nature of the intended special project;
2. potential costs to the District associated with the project (current and future);
3. implications for the District's overall instructional, athletic, and/or extra-curricular programs and/or facilities;
4. legal obligations associated with the project such as SED approval and compliance with applicable laws and regulations including the Education, Local Finance and General Municipal laws and Commissioner's regulations;
5. Other factors as appropriate, specific to the project.

Accordingly, individuals or groups desiring to make such gifts must present a proposal to the Superintendent for review by appropriate individuals within the District's administration. Based upon the results of such review, the Superintendent of Schools will make a determination as to whether such proposal should be presented to the Board of Education for consideration. The Superintendent's recommendation to the Board will include information related to the District administration review of the project.

No fundraising activities for special projects may take place prior to final Board of Education approval of the project has been obtained. Should an individual or group do so, the project will not be approved by the Board.

This Policy will be reviewed annually by the Board of Education.*

Adopted: October 5, 2011