

**BUDGET TRANSFERS**

Each year at its reorganization meeting, the Board of Education will authorize the Superintendent or designee to make the budget transfers during the school year as needed and in accordance with Commissioners' Regulations.

Budget code transfers in excess of \$20,000, per warrant cycle for non-salary items, and in excess of \$40,000, per pay period for salaries and wages, require Board approval.

Ref: Education Law §1718  
8 NYCRR §170.2(l)

Adopted: June 21, 2006

Reaffirmed: December 15, 2010

Approved: August 26, 2015